

University of Pretoria Yearbook 2016

Agricultural economics 320 (LEK 320)

Qualification	Undergraduate
Faculty	Faculty of Natural and Agricultural Sciences
Module credits	18.00
Programmes	BCom Agribusiness Management BCom Statistics BScAgric Agricultural Economics: Agribusiness Management BScAgric Food Science and Technology
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 220, LEK 210
Contact time	3 lectures per week, 2 practicals per week
Language of tuition	Double Medium
Academic organisation	Agric Econ, Ext + Rural Dev
Period of presentation	Semester 2

Module content

The modern food and agribusiness system. Key drivers in the global context. Whole farm planning and budget development The financial analysis of farm financial, financial modelling, the financing decision: capital acquisition, creditworthiness, different capital sources, capital structures. The investment decision and working capital management. Value chains in agribusiness. Risk management. Strategic management and marketing principles in agribusiness. Operational management and human resources management. Business planning for agribusiness.

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